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SERVING LINN, CHARITON, MACON & RANDOLPH COUNTIES

September 5, 2005

John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Re: Comments Regarding Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter:

As a senior citizen, engaged in community banking, I have had a number of years to observe the effect that Wal-Mart has on small business in small communities like the ones this bank serves. Wal-Mart's pricing and sales strategies have taken a lot of small retail business out of business. Thus leaving these communities without these backbone businesses, and its citizens without the ability to acquire many products or services that it previously enjoyed. Wal-Mart does not stock or service items that do not turn quickly.

I understand that the application proposes a narrow business plan that should not threaten this bank or other business, but the very nature of ILC's provides for expansion, with little regulation. Permitting the worlds largest company to get into financial services and banking is dangerous.

If Wal-Mart had banks in its 3,600 retail stores, do you think they would make a major effort to lend to competing business? Would they staff these banks with people that understood local agriculture and be supportive in adverse times? I think not.

Thank you for this opportunity to express my concerns.

Sincerely

Don Reynolds
President